



# THE LIBERTARIAN PARTY

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## **Be compassionate: Abolish the minimum wage**

### **Libertarian Party tells politicians: Don't destroy another 200,000 jobs**

WASHINGTON, DC -- The most important number in the debate about raising the minimum wage isn't \$5.15 -- **it's 884,000.**

That's the estimated number of jobs that were destroyed when the government raised the minimum wage between 1977 and 1989, the Libertarian Party noted today.

"And an increase this year in the minimum wage from \$4.25 to \$5.15 could **destroy another 100,000 to 200,000 jobs**, according to economists," said Steve Dasbach, Chairman of America's third largest political party.

"It's time to end the government's War on Employment," he said. "If politicians want to boost employment instead of destroying jobs, they should vote down this proposed increase and then abolish the minimum wage completely."

Unfortunately, said Dasbach, it appears that a boost in the minimum wage may become law this year -- **thanks to the Republicans.**

"More Republicans, including Bob Dole, Newt Gingrich, and 21 U.S. House members, have indicated they will support Democratic Party efforts to destroy those 200,000 jobs," said Dasbach. "Either the Republicans have forgotten everything they knew about economics, or they are trying to gain votes in 1996 by pretending to be compassionate."

"The tragedy is that the people who will be hurt most by this higher minimum wage are the most economically vulnerable: Young people with less education, less experience, and less ability. That's why a higher minimum wage isn't compassion -- it's destruction," he said.

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